

NIQ

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CGA PRESTIGE
FPI
FOODSERVICE PRICE INDEX



CGA Prestige **Foodservice Price Index (FPI)**



Snapshot Report - February 2026

Your source for accurate data, analysis and
insights into today's food prices.

Monthly Snapshot..

Executive Summary

Foodservice Price Index Records Slight Dip in February, but Geopolitical Risks Loom Large

Food and drink prices in the hospitality sector recorded a minor month-on-month decline of -0.2% in February, bringing the Foodservice Price Index (FPI) to 152.6, CGA by NIQ and Prestige Purchasing reveal. This slight easing builds upon the stabilisation seen in January, providing further short-term relief to operators following the intense inflationary spikes of late 2025.

The downward movement in February was primarily driven by significant cooling in several major domestic supply categories. Milk, Cheese & Eggs saw a notable month-on-month decline, reflecting improved European milk availability and softer cheese demand. Oils & Fats also continued to fall domestically, extending the moderation that began at the start of the year. Additionally, the Coffee, Tea & Cocoa category dropped, driven by the continued unwinding of extreme cocoa price inflation as global supply expectations improved and market surpluses emerged.

Inflation Ups & Downs against January..



Categories such as Mineral Water, Soft Drinks & Juices and Meat & Poultry remained broadly flat, helping to anchor the index. Stable packaging costs and softer global sugar inputs helped to offset any significant upward movement in beverages, whilst the meat sector balanced tight domestic beef availability against softer global pork values.

However, this short-term relief is heavily overshadowed by the escalating global geopolitical situation. The recent closure of the Strait of Hormuz has triggered a sharp rise in crude oil prices, generating significant concern for future inflation. This sudden spike in energy costs threatens to rapidly drive-up distribution, packaging, and energy-intensive manufacturing expenses across the entire supply chain, potentially reversing the recent easing seen in the Index.

Furthermore, upward pressures remain elsewhere in the basket. Bread & Cereal recorded a noticeable rise as global wheat markets reacted to frost damage and winterkill risks across parts of Europe and the United States. Fresh produce also remained challenged; Vegetables ticked upward due to crop-transition gaps in key growing regions like Spain and Morocco, and Fish continued to inflate as strict Barents Sea cod quotas kept whitefish prices at historic highs.



Prestige Purchasing are a leading expert in Value Chain. We provide knowledge, insight, and practical support to hospitality and foodservice businesses. We improve profitability by improving the way in which our clients source and manage what they sell.

Our services are tailored to allow us to assist businesses of any scale in the sector. Offering a bespoke consultancy based model we offer services contextualised in the statements below for our clients.

Supply Optimisation

For growing businesses that have not yet established a mature supply chain function we provide outsourced services that deliver profit improvement through the application of best in class techniques, using our team of experienced and capable buyers.

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Procurement Transformation

For established businesses that have yet to establish "strategic procurement" and wish to introduce national, regional or global supply arrangements, often establishing their own team to develop and maintain them.

Procurement Support Services

A portfolio of services to support fully established procurement and supply chain teams in their mission to add value to their organisation. Services include Insight, Training, Analytics and Benchmarking.

Our services are 100% Transparent FIXED fee based and deliver between 2 and 7 times return on investment all backed up with financial guarantees.

We do not aggregate volume with other operators and build each project or service bespoke for each of our clients' needs delivering the maximum benefit to our clients bottom line.

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NIQ provides definitive On Premise consumer intelligence that reveals new pathways to growth for the world's most successful food and drink brands. With more than 30 years of best-in-class research, data, and analytics, NIQ provides the Full View™.

NIQ works with food and beverage suppliers, consumer brand owners, wholesalers, government entities, pubs, bars, and restaurants to protect and shape the future of the On Premise experience. Using the most complete and clear understanding of measurement and insights, NIQ provides a competitive edge to guide winning strategies for On Premise businesses.

NIQ was founded in 1923 and is an Advent International portfolio company. For more information, visit NIQ.com or www.cgastrategy.com.

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