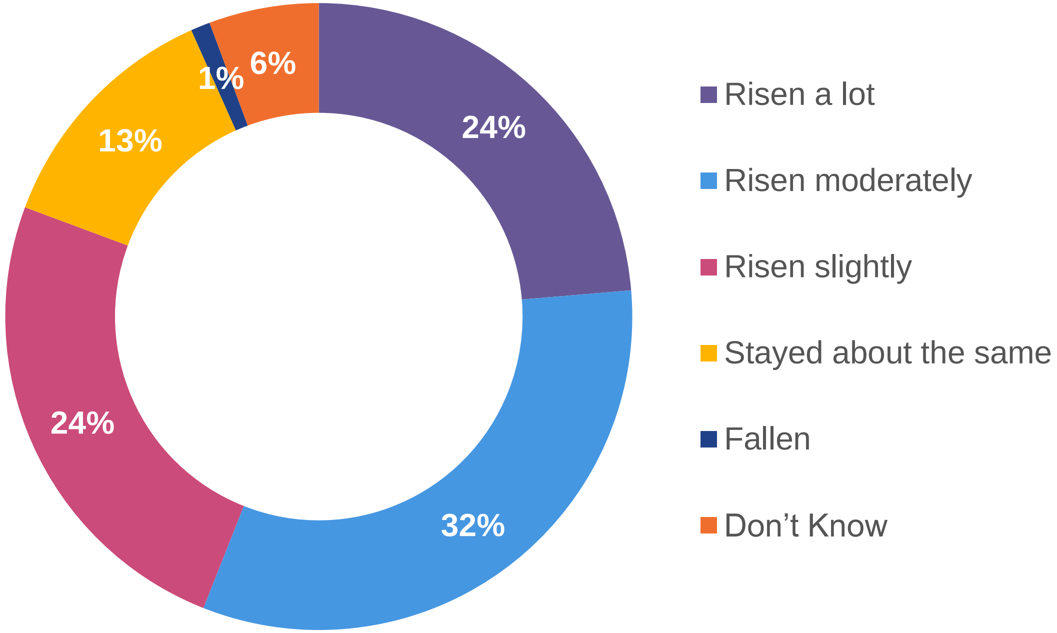
UAE Car Insurance Survey

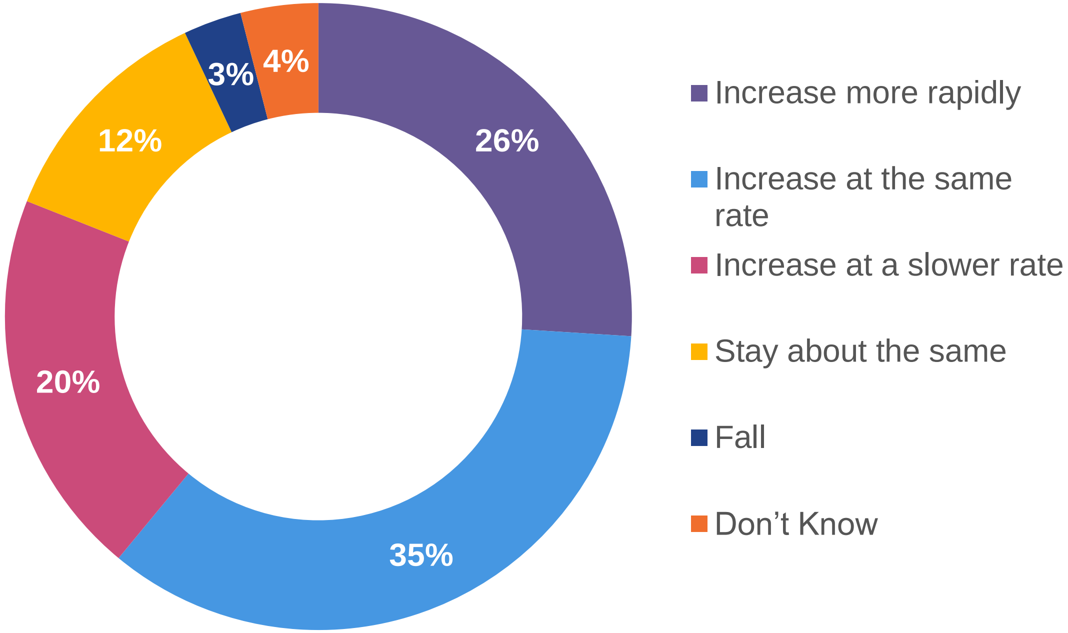
UAE Consumer Sentiment ~ Current and Future

Consumers are feeling the heat of rising motor insurance premiums and expect it to affect their wallet share in the future as well

Q. How do you think Motor Insurance premiums **have developed over the last 12 months**? They have…



Q. In comparison with the past 12 months, **how do you expect Motor Insurance premium prices will develop in the next 12 months?** They will..

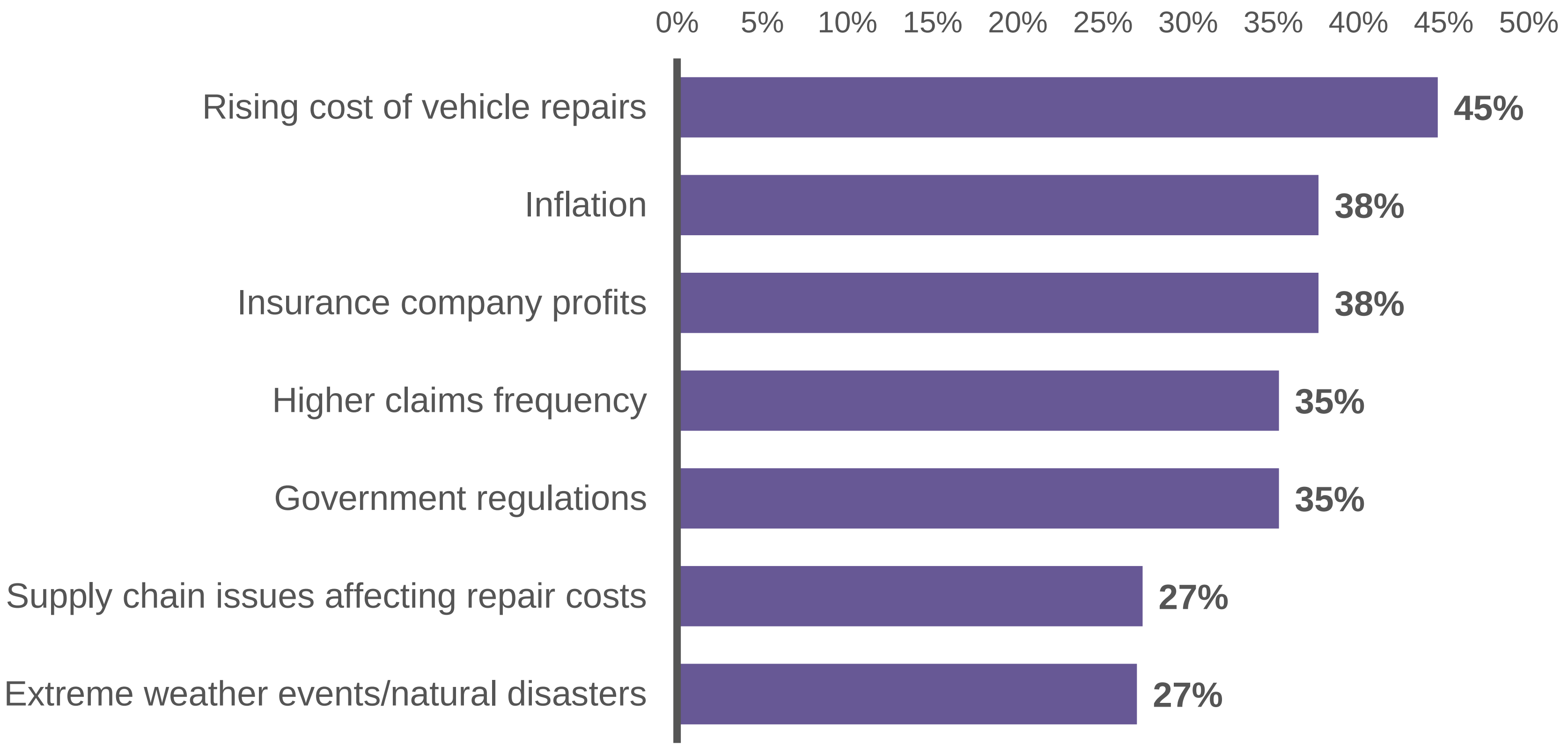


8 in 10 UAE Consumers say Motor Insurance premiums have increased in the past year – and similar proportion expect further hikes ahead

N= 300

Key factors for rising Car Insurance premiums

Q. What factors do you believe are primarily responsible for the recent increases in auto insurance premiums?

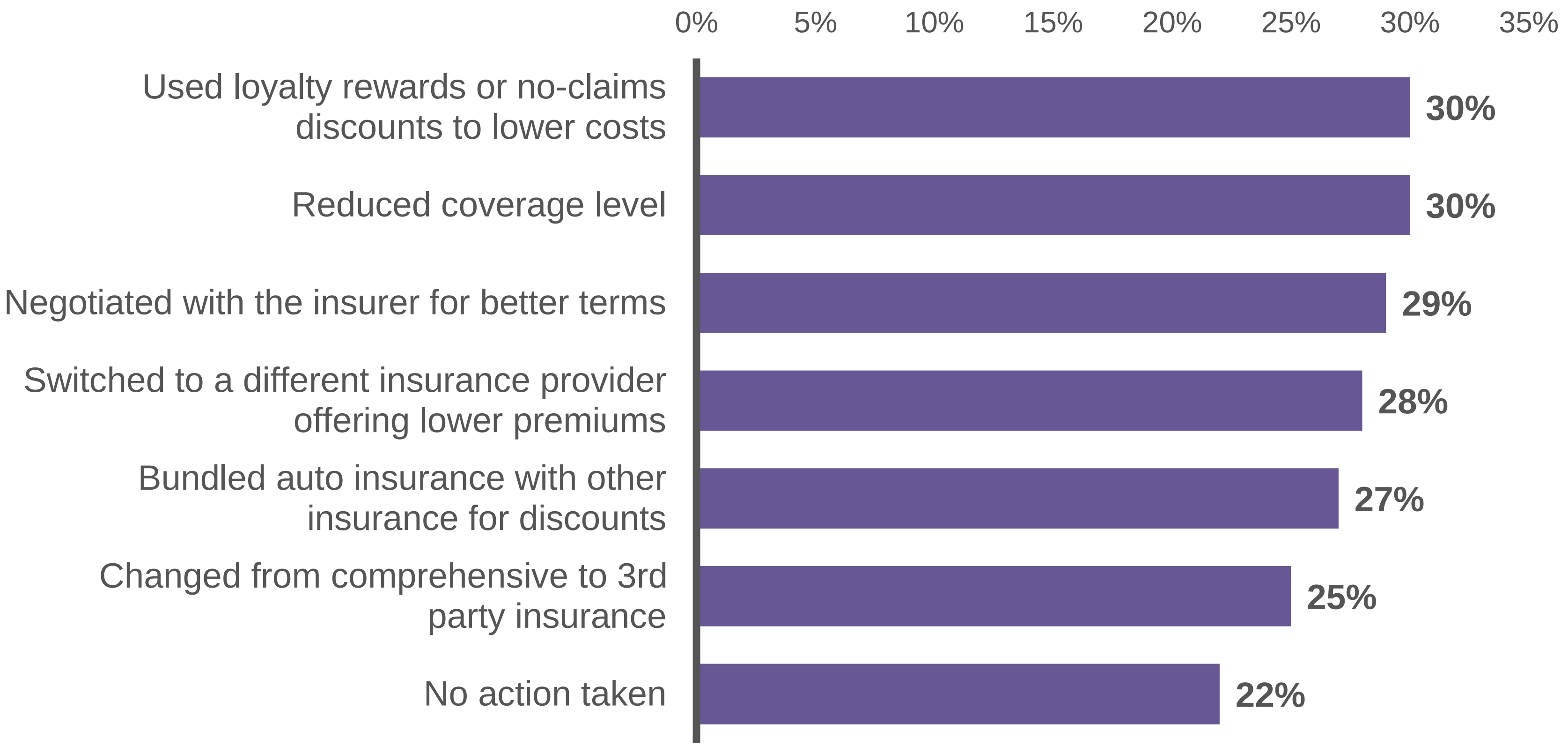


Rising repair costs (45%) tops the list of reasons behind rising Motor Insurance premiums, followed by Inflation (38%) and increased Claims (35%)

N= 300

Actions taken to manage rising motor insurance costs

Q. What actions have you taken to manage the increasing cost of auto insurance in the UAE?

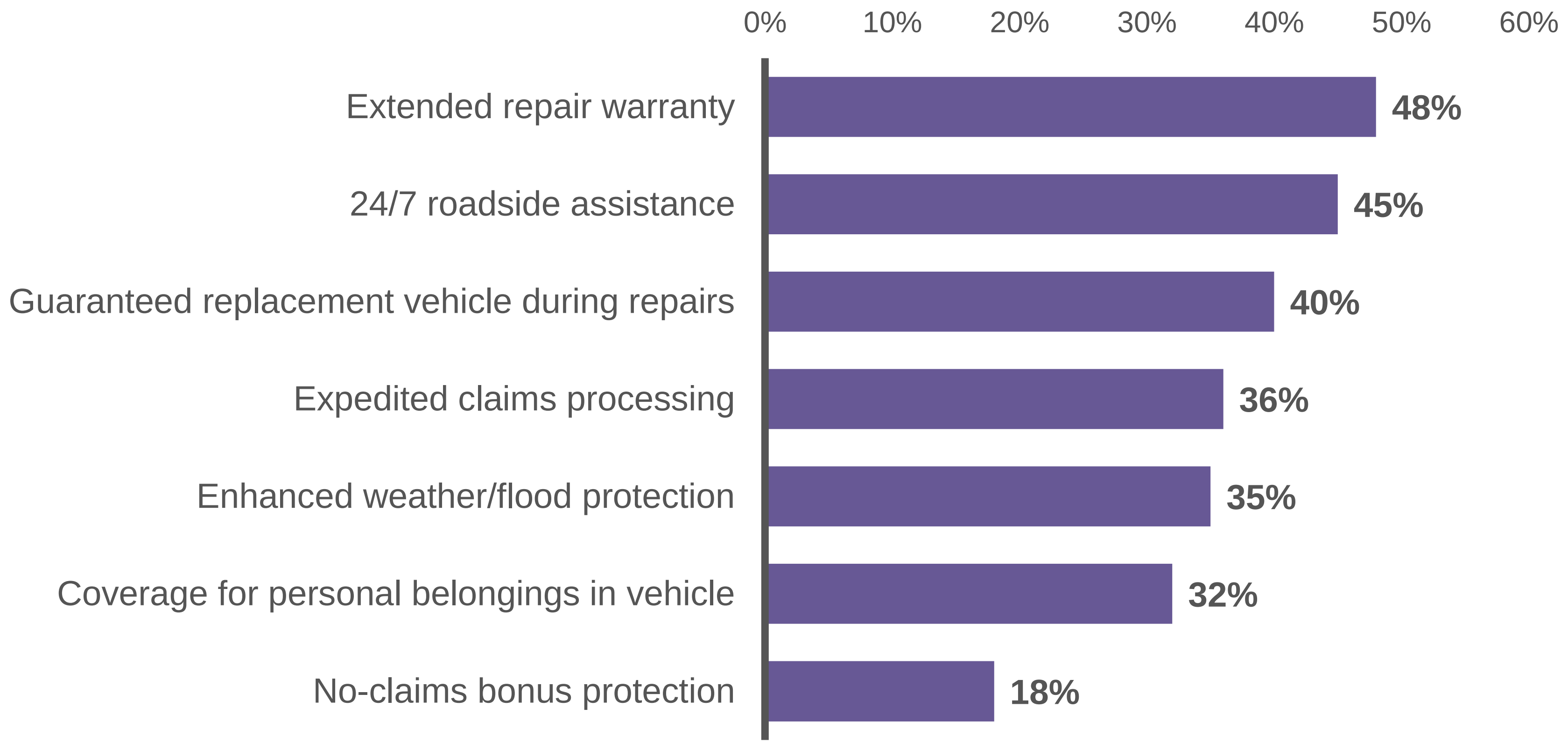


6 in 10 UAE consumers have either reduced their coverage level or switched to a different provider in search of lower insurance premiums

N= 300

Additional features / services expected

Q. What additional features or services would make you more willing to accept higher auto insurance premiums?

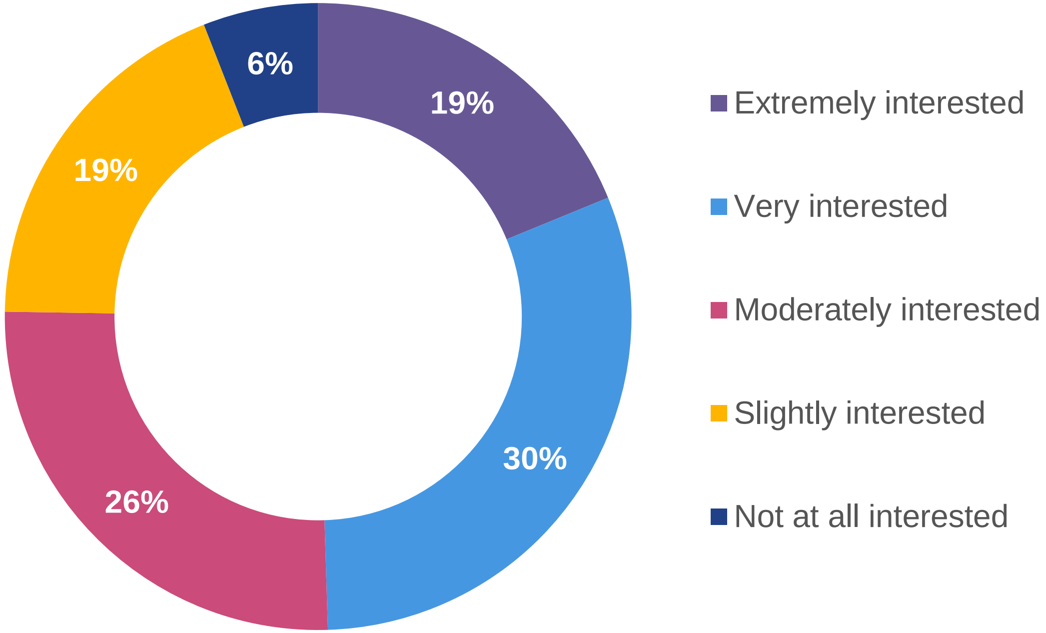


Almost half of UAE consumers say that extended repair warranty and roadside assistance would help justify higher premiums, followed by vehicle replacement cover (40%)

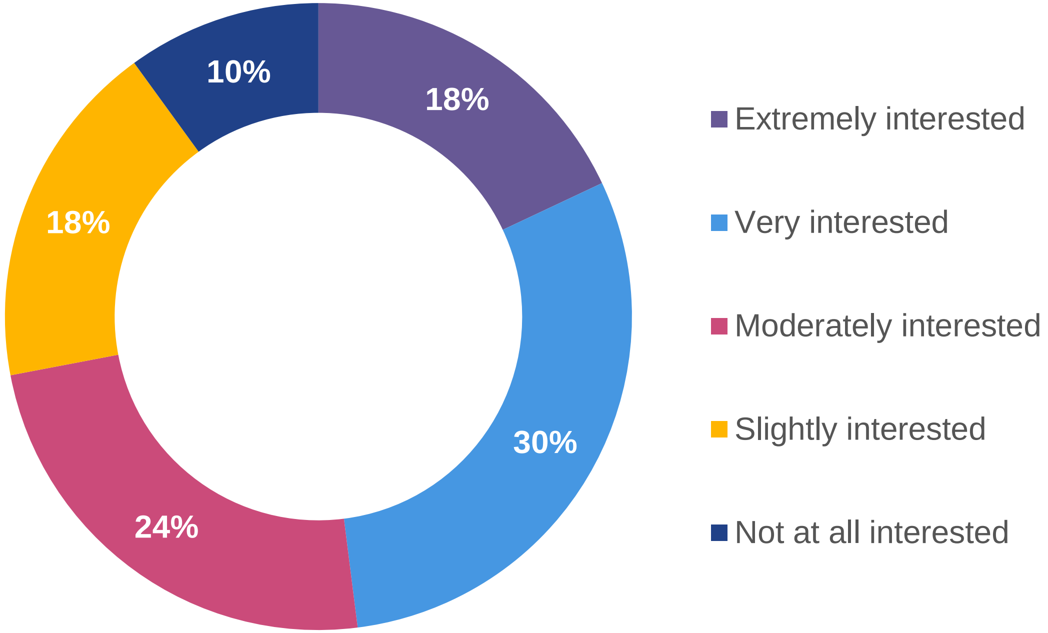
N= 300

Mixed interest for multi year and pay per usage insurance premium options

Q. How interested would you be in a **multi-year fixed-rate insurance policy** to protect against future premium increases?



Q. What is your level of interest in a **pay-per-usage (kilometer) insurance model** where premiums are based on actual distance driven?



8 in 10 UAE Consumers are interested in a multi-year fixed-rate insurance policy

N= 300

Thank you.

NielsenIQ

powered by GfK intelligence